



Banque Cantonale de Genève

BCGE Social Bond

May 2024

1. Banque Cantonale de Genève



A Leading Bank in Switzerland

Founded in
1816

1st

Financer of
the Geneva
economy

AA-/A-1+/Stable

Standard & Poor's

Share Ownership and Voting Rights



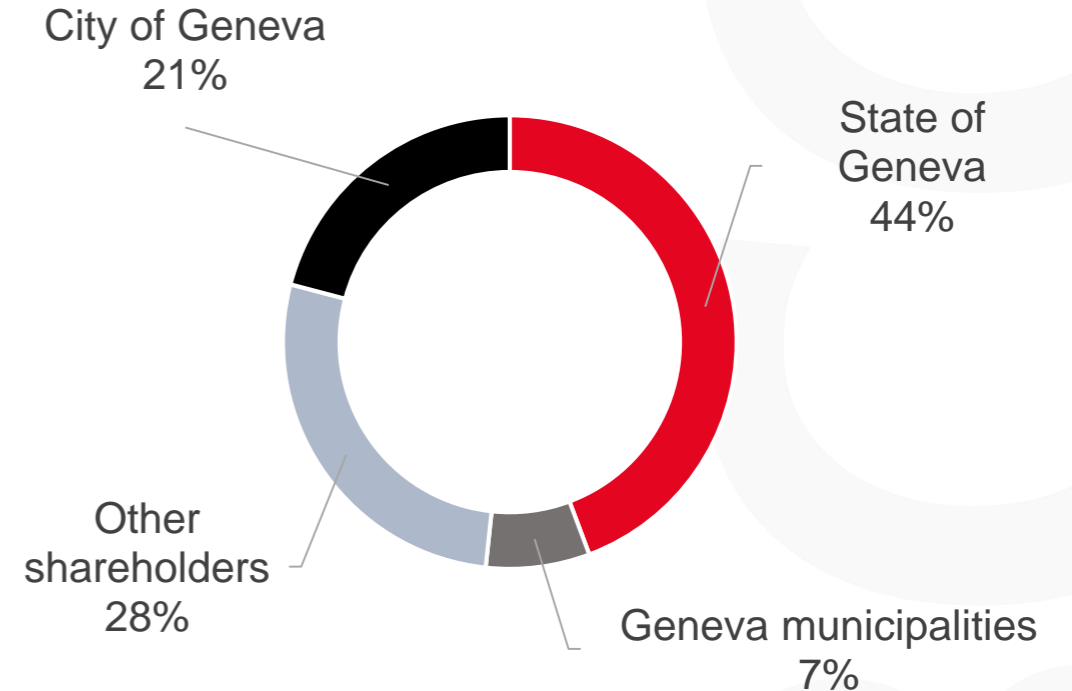
Listed on
the SIX
stock
exchange



Secure
deposit bank



Contribute to the
development of
Geneva and its
region



2023 Consolidated Key Figures

CHF
30.3
bio

Balance sheet total

CHF
19.2
bio

Loans & mortgages

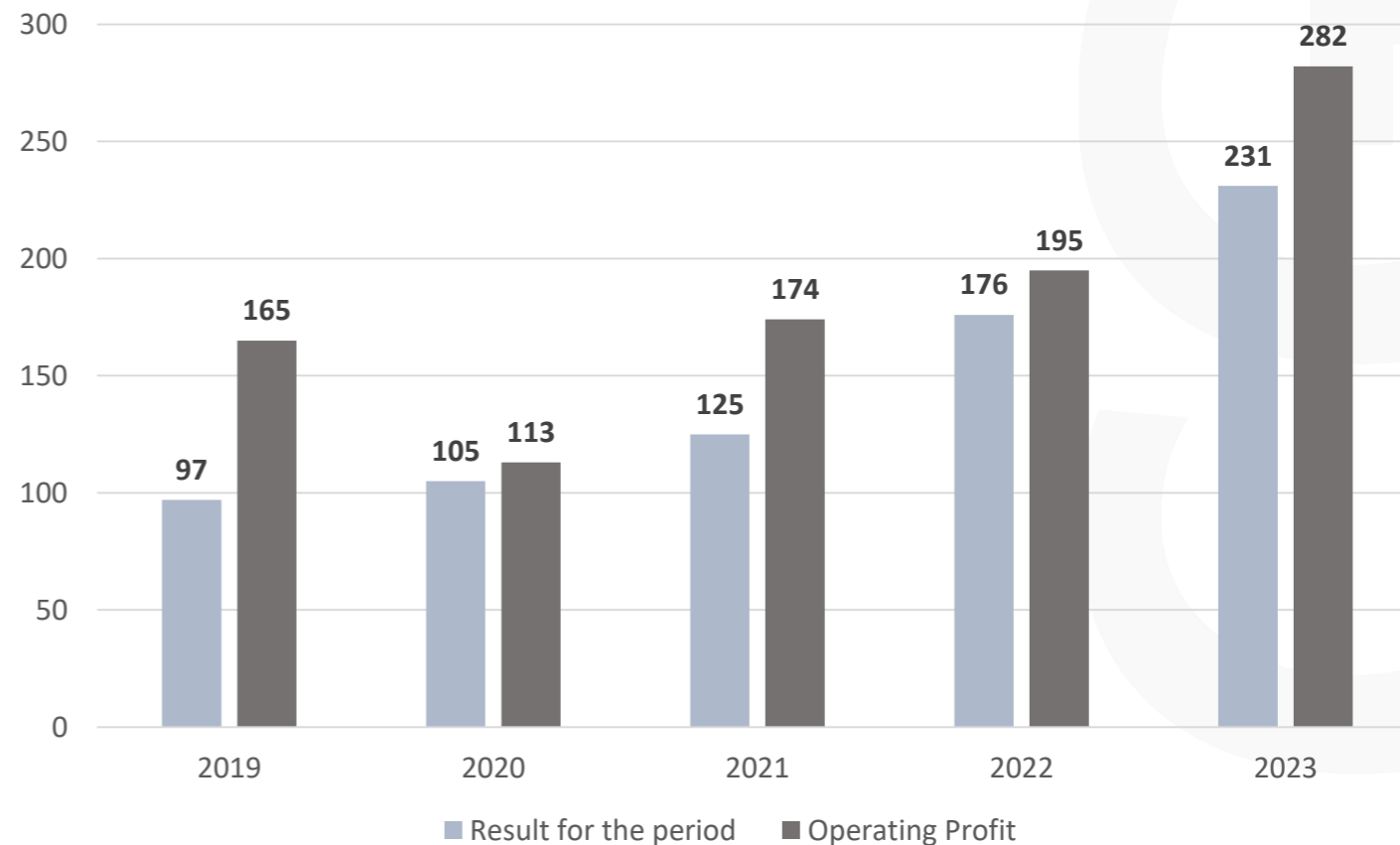
CHF
2.2
bio

Shareholders' equity

CHF
35.3
bio

Assets under
management and
administration

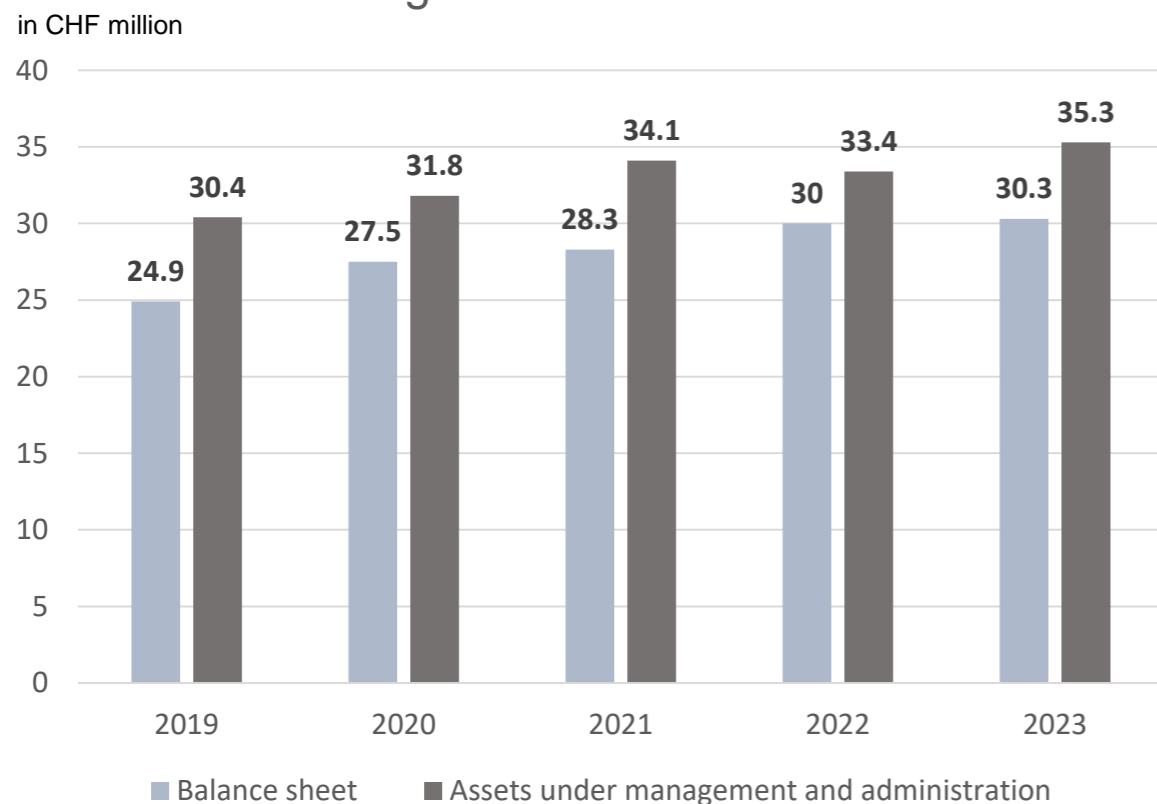
Strong Profit Increase (in CHF million)



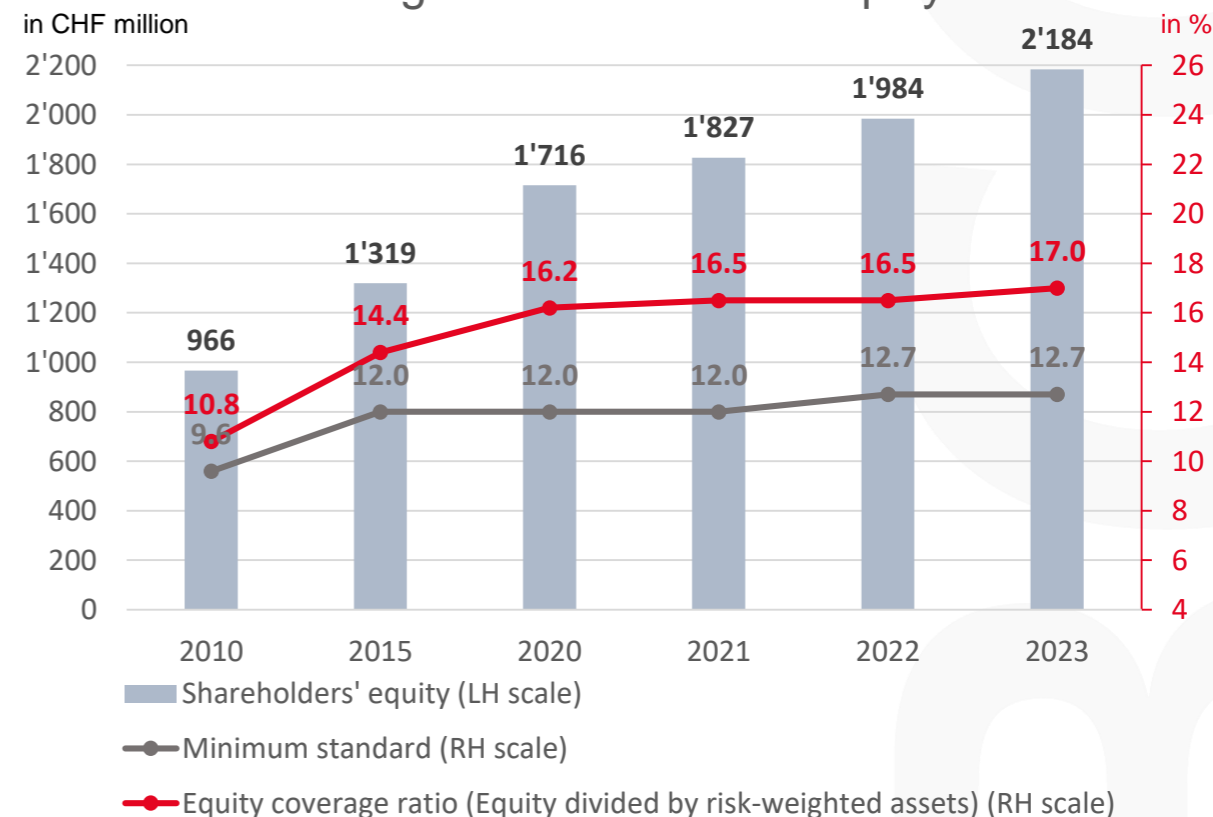
Performance Indicators Prove Strong

BCGE's performance in 2023 was outstanding. Net profit increased by 31.4% to reach a record level of CHF 231.2 million. Revenues grew by 24% to CHF 589.9 million, reflecting the Bank's appropriate strategic positioning, which was in line with the dynamism of buoyant economic sectors.

Change in the balance sheet



Change in shareholders' equity



Strong Share Performance

The **BCGE share price rose sharply in Q1 2024** and closed at CHF 298.00 on April 30th, 2024. Since the beginning of the year, the share's market value has increased from 74% to 97% of its book value per share, which stood at CHF 306.125 on April 30th, 2024. The Bank has also increased its distribution to its public and private shareholders, with a **dividend up 18.2%** and a total contribution to the public sector of CHF 86 million (+20%).

Comparative change in share price since 2018



2. Corporate & Societal Responsibility at BCGE



Our Responsibility

BCGE recognizes that the banking sector has a key role to play in the transition to more responsible economies, both through its risk management and financial assets and through the products and services it provides.

Through our Social bond, we (re)finance projects according to:



The following criteria allows us to encompass various projects:



Owner's activity

The owner's main mission is to carry out a Public Utility Activity



Object's use

The (re)financed project is qualified as being of public utility by federal, cantonal or municipal legislation

- Housing Foundations (affordable or low rent)
- EMS, IEPA
- Schools, libraries and student housing
- Public hospitals
- Facilities for people suffering from disabilities or addiction

Our Involvement in Green & Social Bonds issued by the Canton and City of Geneva

- BCGE participated (as co-lead) in the distribution of the first Swiss issue by a public authority (canton of Geneva), for a green bond totaling CHF 620 million in 2017 and **CHF 660 million in 2019**.
- It repeated this experience on behalf of the city of Geneva for a total amount of **CHF 140 million in November 2023** (green bond).
- BCGE also structured the canton of Geneva's first socially responsible private placement (**CHF 50 million in 2021**).

Social Bond Framework

1. Selection criteria & use of proceeds

The "use of proceeds" must meet one of the following social criteria by virtue of the activity of the entity we are financing or by virtue of the nature of the project we are financing:



Social criteria	SDG	Description	Target population
Affordable housing	1 10 11	Public interest real estate, involved in the construction and renovation of affordable housing eligible under municipal, cantonal and federal legislation	Low-income households and asylum seeking individuals
Access to essential services	3 4 11	Financing local authorities engaged in the provision of essential services as a public good, accessible to all, including loans for the financing/refinancing of health care, special care, education and cultural facilities	People who use the public healthcare system, particularly elder people in EMS or IEPA
Socio-economic advancement and empowerment	1 3 10 11	Financing social infrastructure facilities	Disabled people, people suffering from addiction, children and adolescents, women and other vulnerable groups

Social Bond Framework

2. External review by independent SPO

ISS-CORPORATE
SECOND PARTY
OPINION (SPO)

ISS ESG validated the Green, Social and Sustainability (GSS) framework developed by BCGE and certified its compliance with the "Social Bond principles" (SBP) administered by ICMA, on May 7th, 2024.

We are compliant with



Our Governance

The Bank has a competent risk management team which, supported by the real estate expert and with the **approval of the GSS Bond Committee**, selects transactions under this framework in line with ICMA principles and guidelines, and **is responsible for the monitoring and management of the ESG risk.**

The GSS Bond Committee is composed of:

- Head of financial market and treasury
- CSR manager /Non-financial risk manager
- Head of asset liability management
- Head of risk department
- Credit risk manager
- Real estate expert

All decisions taken are in line with the CSR committee policies.

3. Social Bond Issuance



■ Key Points – Social Bond Issue

Issuer:	Banque Cantonale de Genève (BCGE) (Ticker: BCG)
Issuer Domicile:	Switzerland
Status:	Senior Unsecured
Format:	Domestic Fixed Rate Social Bond
Issuer Rating:	S&P AA-/A-1+/Stable
Tenor:	TBD
Maturity:	TBD
Payment Date:	June 10 th , 2024
Size:	Min. CHF 100mm
Lead Manager(s):	BCGE
SIX Listing:	June 7 th , 2024
Documentation:	Standalone CHF documentation. Prospectus approval post settlement only, in accordance with art. 51 FinSA
Selling Restrictions:	USA, US Persons, EEA, UK
Covenants:	Pari Passu (PP), Cross Default (XD)
Second Party Opinion:	ISS-Corporate

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