



Press release

Fintech made in Geneva

BCGE – Launch of ForXchange by BCGE, an online foreign exchange transaction platform for businesses

Geneva, 07.11.2016 – The bank's new online foreign exchange transaction platform enables spot, forward and swap trades (in real time) over extensive operating hours. It provides access to currency and precious metals markets, offering clients the best price, free of charge via BCGE Netbanking.

In a very competitive market characterised by extremely fast reaction times and rapid execution, BCGE is perfecting its digital offering. By means of this online currency trading platform, it is putting innovative and secure tools at the disposal of its 18,000 business clients.

Round-the-clock currency management, six days a week

The new product is mainly intended for SMEs and larger companies, particularly those doing business abroad, facilitating their management of online currency operations. Thanks to ForXchange by BCGE, clients can deal in the main currency pairs and precious metals at a reasonable rate; 14 currencies are on offer, including the franc, euro, dollar, pound and yen, along with gold, silver, platinum and palladium. They can execute spot, forward and swap trades, in real time, or enter limit orders. Operating hours are extensive: six days out of seven, as soon as a currency market is open, from Sunday evening at 11 pm to Friday night at midnight.

Transactions visible on BCGE accounts

ForXchange by BCGE is a personalised, "second level" service; it automatically offers the best price by giving access to market depth and addressing several bidders in line with the size of the transaction; it complements the services offered by the trading room. Unlike an online broker, the platform allows clients to hedge their currency trades, the proceeds of which they post to their accounts. ForXchange by BCGE was developed in close collaboration with Geneva fintech firm OLFA.

For further information, please contact:

Hélène De Vos Vuadens, BCGE spokesperson: +41 (0)22 809 24 11 – helene.de.vos.vuadens@bcge.ch
Olivier Schaerrer, assistant BCGE spokesperson: +41 (0)22 809 31 85 – olivier.schaerrer@bcge.ch

Banque Cantonale de Genève
Case Postale 2251
1211 Genève 2

Website: www.bcge.ch
Tel. +41 (0) 58 211 21 00
Fax +41 (0) 58 211 21 99

BCGE: banking solutions made in Geneva

A universal bank since 1816, BCGE provides high-quality services to private, corporate and institutional clients in Geneva and its region. BCGE is active in the following areas: retail banking services, private banking, asset management, investment funds, pension planning advice, mortgages and corporate and public authority lending. It operates a trading room and offers services in financial engineering, the evaluation and transfer of companies, private equity and trade finance. The BCGE Group has 22 branches in Geneva and also has subsidiaries or offices in Lausanne, Zurich, Lyon, Annecy, Paris, Dubai and Hong Kong. It employs 737 people (in full-time equivalents, as of 30 June 2016). BCGE is listed on the Swiss stock exchange, SIX Swiss Exchange (stock no. 164268).