



Press release

## Governance

# **BCGE – As of next year the "International Clients" and "Corporate & Institutional Clients" divisions of the Banque Cantonale de Genève will be headed by Yves Spörri and Constantino Cancela.**

**Geneva, 27 June 2019 – The international division of BCGE is currently managed by Pierre-Olivier Fragnière, Member of the Executive Board, who will retire on 31 December 2019. Yves Spörri will take over the management of this division, which includes all the international activities of the Bank, as of 1 January 2020. A member of the Executive Board, he is currently head of the Corporate & Institutional Clients division. Constantino Cancela, currently Senior Vice President, responsible for the BCGE Asset Management business unit, will be promoted to Member of the Executive Board as of 1 January 2020 and will henceforth be responsible for the management of the Corporate & Institutional Clients division.**

## **International Clients division**

This entity includes Global Commodity Finance, International Private Banking, Banks & Insurance and International Institutions. When Yves Spörri assumes his new position, the French banking activities, i.e. the French Corporate Clients department and supervision of the subsidiary Banque Cantonale de Genève (France) SA, will also integrate this division. Yves Spörri, Member of the Executive Board since 2017, is an engineer by training (Swiss Federal Institute of Technology Zurich) and has extensive experience in various banking professions, particularly in the international area. The group's CEO, Blaise Goetschin, notes the following about him: "Yves is a banker with a global vision; he knows how to establish dialogue and negotiate effectively with leaders from very diverse backgrounds and cultures."

## **Corporate & Institutional Clients division**

This entity brings together Swiss Corporate Clients, Multinationals, Professional Real Estate, Public Bodies, Personal Banking Services for Entrepreneurs and Geneva Diplomats as well as Institutional Clients. When Constantino Cancela assumes his new position, Asset Management will be integrated into this Division. Currently Senior Vice President and Chief Investment Officer, Constantino Cancela also has extensive experience in both institutional management and corporate banking. The CEO says about him: "Constantino is a rare banker; he masters the very diverse worlds of a bank's assets, liabilities and off-balance sheet items."

## Pierre-Olivier Fragnière

Pierre-Olivier has worked for 20 years in his favourite field of international trade and is an intuitive and cultivated banker. His contribution has transcended the development of the Bank's interests alone. His international network and professional rigour have also benefited Geneva's image and attractiveness. Pierre-Olivier Fragnière has his place in the recent history of Geneva as a trading centre. The Board of Directors and the Executive Board would like to thank him warmly for his invaluable contribution to the development of BCGE in Switzerland and internationally. Mr Gilbert Probst, Chairman of the Board of Directors, underlines: "Pierre-Olivier Fragnière has enabled our bank to open up to the world thus providing it with numerous prospects and development opportunities today."

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**BCGE: Banking solutions made in Geneva**

*A universal bank since 1816, the BCGE provides high-quality banking services for private, business and institutional clients in Geneva and its surrounding area. BCGE develops the following business lines: everyday banking services, private banking, asset management, investment funds, pension planning, mortgages and lending to the private and public sectors. It runs a trading room and offers financial engineering, business valuation and transmission, private equity and trade finance services. The BCGE Group has 21 branches in Geneva and operates a number of its business lines in Lausanne, Zurich, Lyon, Annecy, Paris, Dubai and Hong Kong. It employs 811 people (of whom 761 are full-time equivalents, as at 31 December 2018). BCGE is listed on the Swiss stock exchange, SIX Swiss Exchange (security no. 35 049 471) and is rated A+/stable/A-1 by Standard & Poor's (S&P).*